

REAL ESTATE WEEKLY

May 26, 2010

RETAIL



Faith Hope Consolo, Chairman and Joseph Aquino, Executive Vice President of Prudential Douglas Elliman's Retail Group, have arranged the lease for women's fashion retailer Caché at 1144 Third Avenue.

The national firm was introduced to the coveted corner space through the team's targeted marketing program.

Located at the nexus of a posh Upper East Side neighborhood, the Third Avenue corporate corridor and "Bloomie's Country", the new tenant will be joining a mix of stores on the block-front, all of which have been arranged by Consolo and Aquino, comprising Canyon Beachwear, Bare Escentuals and French footwear designer Thierry Rabotin.

Formerly a portion of a Searle store, the 2,200 s/f space contains 40 feet of double frontage along two significant shopping corridors. Caché is anticipated to open in fall 2010.

According to Consolo, several offers came in for the space "but Caché was, without a doubt, the best fit because its sophisticated and well known brand appeals to an expensive base," she said